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SNAP SHOT REPORTING. BY THE NUMBERS

Total Public Debt Outstanding In Ulster County's 75 Municipal Taxing Districts

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What is public debt?

Public debt, also known as government debt, is an obligation of a unit of government typically paid from the taxing jurisdictions of a governmental entity.

Debt is considered an instrument for managing resources.

How many taxing districts in Ulster County can issue debt and what is their combined total debt outstanding?

According to the NYS Office of the State Comptroller there are 75 municipal taxing districts within Ulster County, including:

- 41 Fire Districts
- 10 School Districts
- 19 Towns
- 3 Villages
- 1 City
- 1 County

For 2008, the combined total debt outstanding (debt remaining to be paid overtime) for was:

\$437,201,643.

See attached chart for a breakout by taxing district. This data can be found at www.osc.state.ny.us.

What is the purpose of public debt?

Units of government borrow monies to meet a variety of obligations. Capital projects such as the construction of schools, firehouses, roads and bridges which require substantial sums of money are most often funded, in whole or in part, through government borrowing.

By financing costs governments avoid creating excessive tax burdens in a single tax period and spread costs out over time.

What are the impacts of public debt?

The positive impacts of debt are that it enables government to provide benefits and/or fulfill its responsibilities to the public in an affordable manner.

The negative impacts of debt are financial instability within government if debt is misused or overused.

How are the impacts of public debt best managed?

Debt analysis is a broad and comprehensive field of study and there are many ways to evaluate and manage the impacts of debt.

The best way for government to begin this process is by establishing criteria on the amount, issuance, process and type of debt the unit of government will incur. With an understanding of the extent to which our public debt is layered we are better positioned to consider tax policy in a broader context and to build a framework for inclusive, integrative public policy decision making.

Why is this information important to know?

BY THE NUMBERS data reveal how government spending overlaps for different levels of governmental spending within Ulster County. Understanding the relationships among taxing districts encourages one to question and draw conclusions on how to improve debt management and public-sector leadership.

Municipal Code	Municipal Name	County Name	Fiscal Year End	Population Enrollment	Total Debt Outstanding at End of FY
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BY CITY

51022400000	City of Kingston	Ulster	12/31	23,456	\$29,303,857
TOTALS				23,456	29,303,857

BY COUNTY

51010000000	County of Ulster	Ulster	12/31	177,749	\$162,886,416
TOTALS				177,749	162,886,416

BY FIRE DISTRICTS

511127403500	Esopus Fire District	Ulster	12/31		\$1,441,052
511127407000	Port Ewen Fire District	Ulster	12/31		
511127407500	Rifton Fire District	Ulster	12/31		
511127408000	St. Remy Fire District	Ulster	12/31		
511127408500	South Rondout Fire District	Ulster	12/31		
511131504500	Gardiner Fire District	Ulster	12/31		\$52,235
511141204500	Hurley Fire District	Ulster	12/31		\$0
511141209000	West Hurley No. 1 Fire District	Ulster	12/31		\$220,000
511144008000	Sawkill Fire District	Ulster	12/31		
511147902500	Clintondale Fire District	Ulster	12/31		\$44,720
511147904500	Highland Fire District	Ulster	12/31		\$1,105,000
511150902500	Cottkill Fire District	Ulster	12/31		
511150904000	High Falls Fire District	Ulster	12/31		\$20,000
511150904800	Kripplebush Fire District	Ulster	12/31		
511150905000	Lomontville Fire District	Ulster	12/31		
511150905500	Marbletown Fire District	Ulster	12/31		
511150908000	Stone Ridge Fire District	Ulster	12/31		\$1,535,000
511150908500	Vly-Atwood Fire District	Ulster	12/31		
511151405500	Marlborough Fire District	Ulster	12/31		
511151405900	Milton Fire District	Ulster	12/31		
511167205500	Modena Fire District	Ulster	12/31		\$21,797
511171701000	Accord Fire District	Ulster	12/31		
511172408000	Rosendale Fire District	Ulster	12/31		
511172408500	Tillson Fire District	Ulster	12/31		
511174902500	Centerville Fire District	Ulster	12/31		\$40,902
511174904000	Glasco Fire District	Ulster	12/31		
511174905500	Malden-West Camp Fire District	Ulster	12/31		
511174905800	Mount Marion Fire District	Ulster	12/31		\$118,151
511174908000	Saxton Fire District	Ulster	12/31		

511176801500	Big Indian-Oliverea Fire District	Ulster	12/31		
511176807000	Phoenicia Fire District	Ulster	12/31		
511177008000	Shawangunk Valley Fire District	Ulster	12/31		
511177009000	Walkill Fire District	Ulster	12/31		\$95,004
511184306000	Ruby Fire District	Ulster	12/31		
511184308600	Ulster No. 1 Fire District	Ulster	12/31		
511184308700	Ulster Hose No. 5 Fire District	Ulster	12/31		\$1,300,000
511188002800	Cragmoor Fire District	Ulster	12/31		\$123,348
511188005000	Kerhonkson Fire District	Ulster	12/31		\$202,500
511188006500	Napanoch Fire District	Ulster	12/31		
511188009000	Ellenville Fire District	Ulster	12/31		\$516,300
511192509000	Woodstock Fire District	Ulster	12/31		\$1,235,000
TOTALS					\$8,071,009

BY SCHOOLS

510524000000	Kingston School District	Ulster	06/30	0	\$7,014,131
510650900100	Rondout Valley School District	Ulster	06/30	0	\$21,599,464
510651400100	Marlboro School District	Ulster	06/30	0	\$37,610,000
510657900100	New Paltz School District	Ulster	06/30	0	\$22,935,000
510660900100	Onteora School District	Ulster	06/30	0	\$7,325,000
510674900100	Saugerties School District	Ulster	06/30	0	\$7,788,515
510677000100	Walkill School District	Ulster	06/30	0	\$19,264,161
510688000200	Ellenville School District	Ulster	06/30	0	\$14,931,520
510747900300	Highland School District	Ulster	06/30	0	\$22,778,667
510927400200	West Park School District	Ulster	06/30	0	\$4,480,000
TOTALS					165,726,458

BY TOWNS

510327400000	Town of Esopus	Ulster	12/31	9,331	\$4,384,401
510331500000	Town of Gardiner	Ulster	12/31	5,238	\$220,000
510337100000	Town of Hardenburgh	Ulster	12/31	208	
510341200000	Town of Hurley	Ulster	12/31	6,564	
510344000000	Town of Kingston	Ulster	12/31	908	
510347900000	Town of Lloyd	Ulster	12/31	9,941	\$13,896,000
510350900000	Town of Marbletown	Ulster	12/31	5,854	\$80,000
510351400000	Town of Marlborough	Ulster	12/31	8,263	\$3,235,000
510357900000	Town of New Paltz	Ulster	12/31	12,830	\$188,720

510360900000	Town of Olive	Ulster	12/31	4,579	
510367200000	Town of Plattekill	Ulster	12/31	9,892	\$895,000
510371700000	Town of Rochester	Ulster	12/31	7,018	\$242,218
510372400000	Town of Rosendale	Ulster	12/31	6,352	\$1,307,000
510374900000	Town of Saugerties	Ulster	12/31	19,868	\$3,986,920
510376800000	Town of Shandaken	Ulster	12/31	3,235	\$1,483,000
510377000000	Town of Shawangunk	Ulster	12/31	12,022	\$826,144
510384300000	Town of Ulster	Ulster	12/31	12,544	\$7,774,800
510388000000	Town of Wawarsing	Ulster	12/31	12,889	\$8,964,284
510392500000	Town of Woodstock	Ulster	12/31	6,241	\$5,885,000
TOTALS				153,777	53,368,487

BY VILLAGES

510457903410	Village of New Paltz	Ulster	05/31	6,034	\$3,971,750
510474904420	Village of Saugerties	Ulster	05/31	4,955	\$8,020,826
510488001530	Village of Ellenville	Ulster	05/31	4,130	\$5,852,840
TOTALS				15,119	17,845,416

2008 TOTAL OUTSTANDING DEBT

\$437,201,643