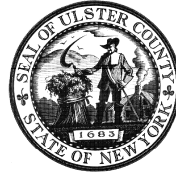




COMPTROLLER ELLIOTT AUERBACH

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SUNY ULSTER AUDIT BY NYS COMPTROLLER

Comptroller Auerbach Comments On The Findings

KINGSTON, NY (May 8, 2009)... The recent “report of examination” (audit) of SUNY Ulster released by the New York State Office of the Comptroller (OSC) and emailed to my office reveals some deficiencies in internal controls that I consider to be adverse findings, but ones that can be easily remedied once the tools and knowledge are put into place.

Of the fifteen (15) findings, nine (9) of them spoke directly to financial activities including bank reconciliation, payroll certification, tuition collection and claims processing. The OSC made some bold recommendations including policy and procedure adoption, auditing of all claims and procurement measures. In addition the NYS Comptroller’s Office made six recommendations directed at information technology and computer access.

I am confident that SUNY Ulster President Donald Katt has already begun a corrective action plan in response to the findings. My staff is committed in assisting the College with improving the fiscal oversight for cash receipts and disbursements as well as developing a proper purchasing order process and an effective claims processing system.

I assured the SUNY President that reports like this provide all of us with an understanding of our own environment and allow us to take the necessary action to both correct and improve it.

(SUNY Ulster has a \$26,688,913.00 budget and receives \$6,280,863.00 from Ulster County)

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