

Ulster County Economic Development Alliance
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MINUTES

Regular Meeting of the Board of Directors
May 10, 2022

A regular meeting of the Board of Directors of the Ulster County Economic Development Alliance was held at 4:00 P.M. on Tuesday, May 10, 2022 through a Zoom meeting:

<https://us02web.zoom.us/j/82631430284>

Meeting ID: 826 3143 0284

One tap mobile

+16465588656,,82631430284# US (New York)

The following Board Members were present by video conference:

Sarah Haley

Zac Kleinhandler

Ashley Knox

Herb Litts

Ward Todd

Brian Cahill

Also in attendance were:

President:

Tim Weidemann Director, Ulster County Office of Economic Development

CFO:

Adam Korol Deputy Commissioner, Ulster County Department of Finance

Ulster County Office of Economic Development Staff:

Samantha Liotta Business Services Administrator, Economic Development

Other Attendees

Lindsay Simonson Ulster County Attorney's Office

Dante Deleo Ulster County Attorney's Office

Alicia DeMarco Ulster County Comptroller's Office

March Gallagher Ulster County Comptroller

Rose Woodworth Ulster County IDA

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Nate Litwin Ulster County Department of Finance
Michael D'Arcy Ulster County Department of Environment
S Deacon Bill Mennenga, MS MPA
Todd Diorio UCEDA Board Member, via telephone

The meeting was called to order by Chair Sarah Haley at 4:01 P.M.

AGENDA

Motion: Herb Litts made a motion seconded by Zac Kleinhandler, to accept the agenda as presented.

Vote: The motion was adopted.

PUBLIC COMMENT ON AGENDA ITEMS

Discussion: No one asked for the privilege of the floor.

MINUTES

Motion: Brian Cahill made a motion seconded by Herb Litts to approve the minutes for April 12, 2022.

Vote: The motion was adopted

Officer Report

President / CEO Report

Enterprise West / iPark87

Discussion: Timothy Weidemann noted that progress is being made on the closing of the East side as well as negotiations for an agreement on the West side. A special meeting of the UCEDA board of directors will likely be called in the next week or two. Mr. Weidemann also clarified that environmental clean up will commence soon on the East side of the campus with a hard deadline for completion at the end of the year.

Ulster County CARES Update

Discussion: Timothy Weidemann introduced Nate Litwin, Director of Recovery and Resilience and explained that CARES II will be launched in the near future in collaboration with the Department of Finance Recovery and Resilience Team per Ulster County Legislative approval.

Mandatory Board Training

Discussion: Timothy Weidemann or Samantha Liotta will reach out to Board Members who may need to complete required training.

UGREEN / Green Business Champions

Discussion: Timothy Weidemann introduced Michael D'Arcy of the Ulster County Department of the Environment who is spearheading the UGREEN / Green Business Champions initiatives as outlined in the Ulster County 2040 plan and the Ulster County Green New Deal including the creation of an Ulster County Green Economy Engagement Network.

CFO Report

Discussion: Adam Korol reviewed financials from January, February and March with the Board highlighting changes.

Motion: Brian Cahill made a motion, seconded by Zac Herb Litts, to accept the financials for January, February, and March.

Vote: The motion was adopted.

New Business

UHY Invoice Approval

Discussion: Timothy Weidemann clarified Invoice #550415990 was for the 2021 Audit completed in March 2022.

Motion: Brian Cahill made a motion, seconded by Ward Todd, to approve payment in the amount of \$16,000 to UHY.

Vote: The motion was adopted.

Harris Beach Invoice Approval

Discussion: Per the request of the board, a spreadsheet will be shared with board members prior to future invoices being presented for approval for review.

Motion: Ward Todd made a motion, seconded by Brian Cahill, to approve payment for invoice numbers 8853699, 8853700, and 8853701 for a total amount of \$22,036.25.

Vote: The motion was adopted.

CARES I Awards (Remaining Funds)

Discussion: Funds from the original CARES I program that were not expensed were awarded to applicants in the original pipeline.

Motion: Herb Litts made a motion, seconded by Ashley Knox, to approve CARES I awards for EZ Fast Printing, Found My Animal, and Fruition Chocolate.

Vote: The motion was adopted.

CARES I Sub Recipient Amendment

Discussion: Timothy Weidemann explained that a paragraph needed to be added to the original CARES Sub Recipient agreement per the request of New York State.

Motion: Herb Litts made a motion, seconded by Ward Todd, to amend the sub recipient agreement as presented.

Vote: The motion was adopted.

Chronogram Media Contract Approval

Discussion: Per the approval of the proposal for Chronogram Conversation support from the previous UCEDA meeting, a formal contract was presented for board approval.

Motion: Ward Todd made a motion, seconded by Ashley Knox, to approve the Chronogram Media contract as presented.

Vote: The motion was adopted.

CARES I Contract Extensions

Discussion: Timothy Weidemann explained that some CARES I recipients have had a difficult time expensing funds for reimbursement due to cash flow issues during their original 120 days.

Motion: Brian Cahill made a motion, seconded by Herb Litts, to extend CARES I contracts for Church Des Artistes and Dimples for an additional period of 60 days.

Vote: The motion was adopted.

CARES II Sub Recipient Contract Approval

Discussion: Per the President / CEO report, the CARES II sub recipient contract was presented to the Board of Director for approval.

Motion: Herb Litts made a motion, seconded by Ashley Knox, to approve the CARES II Sub Recipient Contract.

Vote: The motion was adopted.

Salesforce Invoice Approval

Discussion: Timothy Weidemann clarified this invoice is for annual subscription renewal. Chair Sarah Haley asked UCEDA / Eco Dev staff to report on their use of the platform prior to the next automatic annual renewal.

Motion: Ward Todd made a motion, seconded by Brian Cahill, to payment to Salesforce in the amount of \$13,854.00.

Vote: The motion was adopted.

Old Business

The Farm Bridge Revolving Loan Fund Forgiveness

Discussion: Timothy Weidemann clarified that The Farm Bridge has liquidated the majority of their assets and exhausted their options for payment. Current options for recourse include the personal guarantee per the loan agreement or loan forgiveness. Zac Kleinhandler asked for clarification on what amount has been paid to date. Adam Korol clarified that \$147,326.00 has been paid to date. The original loan was for \$150,000.00. There is an outstanding balance of \$20,297.52.

Motion: Zac Kleinhandler made a motion, seconded by Ward Todd, to forgive the remaining balance owed for The Farm Bridge's revolving loan fund loan.

Vote: YAY

Zac Kleinhandler

Ward Todd

Ashley Knox

Brian Cahill

NAY

Sarah Haley

Harb Litts

The motion was adopted 4 to 2.

PUBLIC COMMENT

No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Herb Litts made a motion, seconded by Ward Todd to adjourn the meeting.

Vote: The motion was adopted.

The meeting was adjourned at 5:03pm.