



MINUTES

Meeting of the Board of Directors
July 18, 2016

A Meeting of the Board of Directors of the Ulster County Economic Development Alliance was held at 8:35 a.m., Monday, July 17, 2016, in the Karen Binder Library, sixth floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following Board Members were present:

| | | |
|----------------------|------------|-------------------------|
| Julie Cohen-Lonstein | Chair | via Facetime video call |
| Kenneth Crannell | | |
| Burton Gulnick, Jr. | Treasurer | |
| James Maloney | Vice Chair | |
| Robert Sudlow | | |
| Ward Todd | Secretary | |

The following Board Member was absent:

Hector Rodriguez

Also in attendance were:

President:

Suzanne Holt Director, Ulster County Office of Economic Development

Chief Financial Officer:

Christopher J. Rioux, CPA, Deputy Commissioner of Finance

Staff – Ulster County Office of Economic Development:

Tim Weidemann

Additional Attendees:

Joseph Deegan Sperry Van Ness Deegan Collins Commercial Realtors

The meeting was called to order by Vice Chair James Maloney at 8:35 a.m.

PUBLIC COMMENT

No individuals requested the Privilege of the Floor. The Public Comment section of the Agenda was closed.

MARKETING

Raleigh Green – Invoice for Payment

Motion: Kenneth Crannell, seconded by Robert Sudlow, motioned to approve payment of the invoice in the amount of \$5,000. A copy of said invoice is on file.

This institution is an equal opportunity provider, employer, and lender.

Vote: The motion was adopted. Hector Rodriguez absent.

EXECUTIVE SESSION

Motion: Ward Todd, seconded by Kenneth Crannell, moved to go into Executive Session for the purpose of discussing real estate matters.

Vote: The motion was adopted. Hector Rodriguez absent.

The Board of Directors moved into Executive Session at 8:40 a.m.

Motion: Kenneth Crannell, seconded by Burton Gulnick, Jr. moved to come out of Executive Session.

Vote: The motion was adopted. Hector Rodriguez absent.

The Board of Directors moved out of Executive Session at 8:45 a.m.

No official action was taken by the Board during Executive Session.

OLD BUSINESS

300 Flatbush Avenue

Motion: Ward Todd, seconded by Kenneth Crannell, motioned to authorize Vice Chair James Maloney to execute a Memorandum of Terms for the Purchase of Real Property.

Vote: The motion was adopted. Hector Rodriguez absent.

Motion: Kenneth Crannell, seconded by Julie Cohen-Lonstein, moved to enter into the Memorandum of Terms for Purchase of Real Property. The Memorandum of Terms is on file.


Vote: The motion was adopted. Hector Rodriguez absent.

ADJOURNMENT

Motion: Kenneth Crannell, seconded Burton Gulnick, Jr. moved to adjourn the meeting.

Vote: The motion was adopted. Hector Rodriguez absent.

Meeting Adjourned at 8:50 a.m.



Ward Todd, Secretary