

Ulster County Economic Development Alliance
2016-2019 Budget

Description	2015 Adopted Budget	2016 Adopted Budget	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Administrative Fees - TOE Loan Fund	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
Application Fees	600.00	600.00	600.00	600.00	600.00
Total Charges for Services	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	7,500.00	11,600.00	9,000.00	4,800.00	800.00
Total Rentals & Financing Income	7,500.00	11,600.00	9,000.00	4,800.00	800.00
Other Operating Revenues:					
Educational Events	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00
Contributions	50,000.00	-	-	-	-
Total Other Operating Revenues	52,500.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	63,300.00	17,900.00	15,300.00	11,100.00	7,100.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Ellenville Million	-	1,000,000.00	-	-	-
Total Municipal Subsidies	150,000.00	1,150,000.00	150,000.00	150,000.00	150,000.00
Other Non-Operating Revenues:					
IDA Copier Revenue	3,200.00	3,600.00	3,600.00	3,600.00	3,600.00
IDA - HVEDC Revenue	-	5,000.00	5,000.00	5,000.00	5,000.00
Net Asset Appropriation	4,100.00	-	-	-	-
Total Other Non-Operating Revenues	7,300.00	8,600.00	8,600.00	8,600.00	8,600.00
TOTAL NONOPERATING REVENUES	157,400.00	1,158,700.00	158,700.00	158,700.00	158,700.00
TOTAL REVENUES & FINANCING SOURCES	220,700.00	1,176,600.00	174,000.00	169,800.00	165,800.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Appraisal Fees	15,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Legal Services	20,000.00	20,000.00	15,000.00	10,000.00	10,000.00
Audit Services	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Total Professional Services Contracts	47,000.00	37,000.00	32,000.00	27,000.00	27,000.00
Other Operating Expenditures					
Dues and Subscriptions	12,000.00	12,500.00	12,500.00	12,500.00	12,500.00
Contracts for Services - Ellenville Million	-	1,000,000.00	-	-	-
Office Expense	-	4,000.00	4,000.00	4,000.00	4,000.00
Office Equipment Lease	3,200.00	3,600.00	3,600.00	3,600.00	3,600.00
Insurance	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Marketing Campaign	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	3,000.00	4,500.00	4,500.00	4,500.00	4,500.00
Other Misc. Contractual Expenditures	50,000.00	9,500.00	11,900.00	12,700.00	8,700.00
Total Other Operating Expenditures	173,700.00	1,139,600.00	142,000.00	142,800.00	138,800.00
TOTAL OPERATING EXPENDITURES	220,700.00	1,176,600.00	174,000.00	169,800.00	165,800.00
TOTAL EXPENDITURES	220,700.00	1,176,600.00	174,000.00	169,800.00	165,800.00