

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of October 31, 2018

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 12.45
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	574,779.39
	Total Cash	575,019.39
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 575,019.39

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	194,568.39
	Total Liabilities	194,568.39
1500	Net Assets	380,451.00
	Total Net Assets	380,451.00
	Total Liabilities & Net Assets	\$ 575,019.39

Revenues

Account #	Account Name	Month Ending October 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 5,005.66	\$ 9,700.00	\$ (4,694.34)
1601	Application Fees	-	600.00	400.00	200.00
1654	Educational Events	-	2,200.00	5,000.00	(2,800.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	31,250.00	93,750.00	125,000.00	(31,250.00)
1745	U.C. - Ellenville Million	15,144.29	120,483.41	675,000.00	(554,516.59)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	13.00	157.67	100.00	57.67
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 46,407.29	\$ 1,125,001.54	\$ 820,200.00	\$ 304,801.54

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,147.03	5,500.00	1,352.97
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	13,319.45	84,999.59	95,000.00	10,000.41
1830-33	Marketing - Educational Events	-	1,507.80	6,000.00	4,492.20
1860	Office Expense	27.24	270.72	4,000.00	3,729.28
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	1,883.00	5,000.00	3,117.00
1880-04	Professional Fees - Accounting	-	12,369.85	12,500.00	130.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	15,144.29	120,483.41	675,000.00	554,516.59
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 28,490.98	\$ 1,125,174.20	\$ 820,200.00	\$ (304,974.20)
	NET INCOME/(LOSS)	\$ 17,916.31	\$ (172.66)	\$ -	\$ (172.66)