

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of September 30, 2018

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 12.30
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	572,007.52
	Total Cash	572,247.37
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 572,247.37

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	209,712.68
	Total Liabilities	209,712.68
1500	Net Assets	362,534.69
	Total Net Assets	362,534.69
	Total Liabilities & Net Assets	\$ 572,247.37

Revenues

Account #	Account Name	Month Ending September 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 5,005.66	\$ 9,700.00	\$ (4,694.34)
1601	Application Fees	-	600.00	400.00	200.00
1654	Educational Events	-	2,200.00	5,000.00	(2,800.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	62,500.00	125,000.00	(62,500.00)
1745	U.C. - Ellenville Million	45,280.00	105,339.12	675,000.00	(569,660.88)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	13.48	144.67	100.00	44.67
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 45,293.48	\$ 1,078,594.25	\$ 820,200.00	\$ 258,394.25

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	120.00	4,147.03	5,500.00	1,352.97
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	9,557.50	71,680.14	95,000.00	23,319.86
1830-33	Marketing - Educational Events	-	1,507.80	6,000.00	4,492.20
1860	Office Expense	27.00	243.48	4,000.00	3,756.52
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	1,883.00	5,000.00	3,117.00
1880-04	Professional Fees - Accounting	-	12,369.85	12,500.00	130.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	45,280.00	105,339.12	675,000.00	569,660.88
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 54,984.50	\$ 1,096,683.22	\$ 820,200.00	\$ (276,483.22)
	NET INCOME/(LOSS)	\$ (9,691.02)	\$ (18,088.97)	\$ -	\$ (18,088.97)